

OPERATIONS IN WHEAT PUT DECIDELY BULLISH DURING THE ENTIRE SESSION

Oats Dull, and Move in Narrow Range; Provisions Look Better.

Interest in Corn Is Lacking, and Business Smallest in Weeks.

REPUBLICAN SPECIAL.

Chicago, Dec. 2.—Predictions of falling off in the present large receipts in the Northwest, and also in the present small receipts at St. Louis and Kansas City, with higher cash markets, both Southwest and Northwest, furnished a new keynote for an advance in wheat prices, and the local market turned strong under the cold influence of heavy trading by American and foreign buyers, and by the St. Louis trade, and continued drought through Spencer, Milwaukee and other.

There was a slight dip in May prices at the opening to \$1.10, with an advance from that to \$1.12, the market closing at \$1.10, a net gain of 10c for the day. Dec. gained as much, while July advanced 1/2c. A new incentive was needed for the Argentine crop news was more favorable, cable advices from different sources reported wheat improving and harvest results more favorable.

There was very little of the moisture promised for the winter wheat belt in this country, while more heavy rains were predicted to be followed with a cold wave, the general disposition was to assume the Southwest would again miss any relief of consequence.

There were numerous claims that the Argentine crop was better than expected, and that the Argentine crop was better than expected, and that the Argentine crop was better than expected.

The local cash market was steady, but dull. Sales about \$100,000. Most of the wheat, however, at Northern Lake ports, owned by a local firm. A local miller sold a small lot of flour for export, the first in months, but the flour situation generally is extremely tight. Jobbers and bakers' stocks are low, and a few cars have been offered for sale at \$3.50 without getting a bid.

One of the speculative features of the trade was the sale of a large quantity of wheat at Minneapolis by Northwestern operators, closing a spread made when the Minneapolis price was at a smaller premium over Chicago.

CORN AGAIN UP.

True to the see-saw tendency which it has exhibited for some time, the corn market followed its small decline of the day before with small advance, the May rate only 1/2c for today, but the first in months, but the flour situation generally is extremely tight. Jobbers and bakers' stocks are low, and a few cars have been offered for sale at \$3.50 without getting a bid.

Trade in provisions showed further signs of improvement. There was good demand for pork and ribs from commission-houses, and a fair amount of demand for corn. The strength in futures was not reflected in the cash market, but the cash market was lower. There was not much demand for export, but Eastern distributors are anxious to get corn from the Northwest at rates before the close of navigation, and total shipping sales aggregated \$60,000.

There were 430 cars of corn shipped, showing steady improvement, 23 cars of corn, 3 or 4 better, and only 41 cars of corn. The arrivals were estimated at 25 cars.

OATS NARROW.

Channing of Dec. and May oats continued the chief feature in a dull and narrow market, the difference reduced to 2c. Closing prices were 10c higher for Dec. than for May, but the difference was not reflected in the cash market, but the cash market was lower.

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COTTON MARKET ERRATIC; FREQUENT FLUCTUATIONS.

OPTIONS SOLD AS HEDGE AGAINST SOUTHERN SPOT.

Irregularity Noted Throughout Late Trading, but Within Narrow Limits, as Trade Awaits Report.

REPUBLICAN SPECIAL.

New York, Dec. 2.—The cotton market was very erratic today, with sharp and frequent fluctuations. The market yesterday seemed to have cleared out about the last of the week's supply, and together with the creation of an enormous short interest, and the belief that the decline had gone far enough in discounting the expected confirmation by the United States Department of Agriculture in its report of tomorrow, the excessive crop estimates made on the recent general reports, kept the market from breaking any further during the session.

An enormous amount of cotton options have been sold this week as a hedge against the possibility of a further decline in the price of cotton. The report of the Agricultural Bureau's report, which was made on the recent general reports, kept the market from breaking any further during the session.

To have equalled our net decline of yesterday a decline in Liverpool of 5 to 7 English points was looked for. Instead, the market was steady, with a slight advance of only 2 to 3 points at the opening, with a subsequent recovery and advance of that amount. The market was steady, with a slight advance of only 2 to 3 points at the opening, with a subsequent recovery and advance of that amount.

On this day December sold up to \$37.50, Jan. 1905, March 1905, and May 1905. The market was steady, with a slight advance of only 2 to 3 points at the opening, with a subsequent recovery and advance of that amount.

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Butcher Cattle.—The bulk of the native supply was in this department, and consisted largely of cows, very few heifers being available. The market was steady, with a slight advance of only 2 to 3 points at the opening, with a subsequent recovery and advance of that amount.

HEIFERS.—The market was steady, with a slight advance of only 2 to 3 points at the opening, with a subsequent recovery and advance of that amount.

COWS.—The market was steady, with a slight advance of only 2 to 3 points at the opening, with a subsequent recovery and advance of that amount.

MINERS.—The market was steady, with a slight advance of only 2 to 3 points at the opening, with a subsequent recovery and advance of that amount.

VEAL CALVES.—The market was steady, with a slight advance of only 2 to 3 points at the opening, with a subsequent recovery and advance of that amount.

TEXAS AND INDIAN STEERS.—The market was steady, with a slight advance of only 2 to 3 points at the opening, with a subsequent recovery and advance of that amount.

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HAPPENINGS IN ILLINOIS CITIES AND TOWNS

STOLEN METAL IS SILVER ALLOY

Bars Taken From Cars, and Found on Junk Dealer's Cart, Valued at \$7,000.

OTHER PIECES STILL MISSING.

Nathan Banks, Former St. Louis Resident, Is Held Under \$2,000 Bond to United States Court.

According to the Federal authorities, the thirteen bars of what were supposed to be lead which were taken from a wagon driven by Nathan Banks, a junk dealer and which had been stolen from a bonded car in the Terminal Railroad yards, are of silver alloy and are valued at \$7,000.

Eighteen more bars of the metal are missing. Banks was indicted by the Federal Grand Jury in East St. Louis yesterday morning, and was held under a \$2,000 bond to the United States District Court at Springfield.

The metal was billed from the El Paso Smelting Company to the United States Mint, and was numbered and marked. The bars each weighed about 100 pounds and except for a white appearance, would pass for a good quality of lead.

Banks told the police that a man whom he had employed had secured the metal and had driven into his lot with it, that he "happened" to find the horse and wagon, and that he was unloading his horse to put it in the stable when the metal was found.

He could not give the name of the man whom he said he had employed, nor could he give a description of him. Banks was in the junk business at St. Louis, and had been in the city for some time.

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